



SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources



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6.4.3 - Institutional strategies for mobilization of funds and the optimal utilization of resources

1. Institutional strategies for mobilization of funds and the optimal utilization of resources

The institution management makes efforts for the mobilization of funds and the optimal utilization of resources only through the collection of fees from the students and also interest amount from the particular banks if any. These two are the major sources of revenue for the optimal utilization of resources for the institution. The other sources include Internal Revenue Generation(IRG) through the external projects and funding obtained through government agencies like AICTE etc.

Most of the income is based on the scholarships of state and central government. Sponsoring society helps the institute in providing various scholarships and also the deficit amount. As the college is under the registered society, it seeks funds for the development of rural area students, also invites the donations from various bodies/NGOs/Alumni and other donors.

1.1 The resources are:

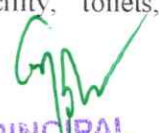
Fees for Tuition, Transportation, Examinations; NSS funds, R&D or any other funded projects; Interest on Fixed Deposits, Consultancy, Society contributions/ Donation.

1.2 Some of the heads of expenditure for optimal utilization of the funds mobilized.

Salaries, Incentives/rewards/awards for faculty /staff and students, R&D or any other funded projects, Events organized, Library, Internet, Maintenance (Lab & Infrastructure including repairs/renovations; Augmentation of assets-Buildings, Laboratory Computers, Furniture; Training & Placement, Games and Sports, Insurance; Administrative expenditure, Website/ internet/ electricity/ stationery/ postage/ telephone/ landscaping/ legal/audit/ bank charges/ Garden maintenance, etc

Optimal utilization of resources includes:

- For affiliation fees: The institution has affiliated to Jawaharla Nehru technological university, anantapur, recognized by PCI and AICTE. There by affiliation fee is paid yearly to the affiliated university and the bodies(PCI and AICTE).
- For building repairs and maintenance: Repairs to the building, painting, white washing and maintainence of other amenities like drinking water facility, toilets, lighting, electrical bills, internet charges, telephone bills etc.


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- For consumables: consumables involved supply of gas cylinders for the laboratory purpose, diesel, oil for the generator etc.
- For Salaries: Salaries of both teaching and non teaching staff.
- Library maintenance: Academic books, journals and infra structure for the library are also the ones on which money is spent.
- Garden maintenance: Based on the requirement of medicinal plants and to the water facilities and also salary of the gardener was included in this.
- Sports and games: sports and games are conducted in the institution, and take part at the district and state levels. The college does arrange the travel and boarding expenses of the participating students.
- Panchayathi taxes, printing and stationary needs are also part of expenditure.
- Seminars and workshops organized by the college where no funding is obtained from external source, the expenses are borne by the institute.
- The purchase of the chemicals, glassware and also minor and major instruments according to the requirement of the laboratories is done.
- For audit fees: It includes fees of the auditors and their service charge to the management.


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External audit statement for the year 2022-23

SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.
ASST YEAR 2023-24

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2023

EXPENDITURE	AMOUNT IN RS	INCOME	AMOUNT
To Advertisement	44,520	By Fees Collection	4,82,74,415
To Affiliation Fees	3,50,759	By Bus Transport Fee	8,60,979
To AFRC Fees A/c	1,20,015	By Alumni, IRG and Other Receipts	692000
To AICTE Fees A/c	2,61,557	By Misc Income	5,99,253
To AJSCHE Fee	1,69,793	By Interest Received	45,107
To Association Fee	25,000		
To Audit Fees A/c	1,40,000		
To Bank Charges	1,723		
To Building Repairs and Maintenance	1,22,948		
To Buses Repairs and Maintenance	2,12,843		
To College Maintenance	3,76,564		
To Conferences	92,000		
To Consultancy Charges	53,100		
To Depreciation A/c	65,92,130		
To Diesel and Oil	11,76,292		
To Electrical Maintenance	1,01,539		
To Electricity Charges	11,60,543		
To Functions and Celebrations	1,15,580		
To Garden Maintenance	1,33,850		
To General Insurance	78,510		
To Insurance to Students	61,428		
To Incentives to Students and Staff	67,000		
To Insurance and Taxes	2,38,525		
To Internet Charges	39,396		
To JNTU Reg & UCS Fee	17,29,150		
To Labs Maintenance	70,759		
To Library Maintenance	2,29,959		
To NAAC Accreditation Fee	6,19,500		
To Panchayat Taxes	44,300		
To Painting and White Washing	5,18,936		
To PCI Affiliation Fees	4,13,000		
To Printing and Stationary	3,67,940		
To Repairs and Maintenance	6,180		
To Salaries A/c	3,33,49,750		
To Sanitary & Water Line Expenses	1,61,247		
To Seminars and Workshops	97,194		
To Inspection Expenses	60,005		
To Sports and Games Exp	2,12,112		
To Training Programmes	92,000		
To honorarium	1,25,500.00		
To Merit Scholarships to students	1,37,500.00		
To Software renewals and licences	76,000.00		
To Transport Charges A/c	33,680		
To Travelling Account	1,30,600		
To Excess of Income over Expenditure	2,56,894		
	5,04,71,754		5,04,71,754

For M/s. ALLAM & ASSOCIATES
CHARTERED ACCOUNTANTS
V. Surendra
(VANKU SURENDRA KUMAR)
M.No: 258395



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Depreciation document 2022-23

SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL

SANTHIRAM COLLEGE OF PHARMACY :: NANDYAL

Depreciation Schedule as on 31.03.2023

S No	BLOCK OF ASSETS	WDV as on 01.04.2022	Depreciation Schedule as on 31.03.2023		Total	Dep %	Depreciation for the year	WDV as on 31.03.2023
			Before 30.09.22	After 30.09.22				
1	Land	87,400			87,400	0%		87,400
2	Buildings	1,69,18,660	27,53,058	31,48,150	2,28,19,868	10%	21,24,579	2,06,95,288
3	Furniture	9,98,125		11,85,122	21,83,247	10%	1,59,069	20,24,178
4	Electrical Fittings	4,87,234		9,03,846	13,91,080	10%	93,916	12,97,164
5	Electrical Equipment	1,39,599	32,542	6,39,387	8,11,528	15%	73,775	7,37,753
6	Air Conditioners & Refrigerators	1,74,917	16,425	1,15,000	3,06,342	15%	37,326	2,69,015
7	Utilities	4,28,531			4,28,531	15%	64,280	3,64,251
8	Lab Equipments	64,22,529	25,08,810	15,56,856	1,04,88,195	15%	14,56,465	90,31,730
9	Office Equipment	2,90,872		3,34,476	6,25,348	15%	68,716	5,56,631
10	Indica Car	50,882			50,882	15%	7,632	43,249
11	Buses	15,36,347			15,36,347	15%	2,30,452	13,05,895
12	Library Books	3,27,636	7,019	7,405	3,42,060	40%	1,35,343	2,06,717
13	Computers and Software	8,57,325		28,000	8,85,325	40%	3,48,530	5,36,795
14	Transformer			4,13,000	4,13,000	15%	30,975	3,82,025
15	Solar Equipment		54,939	16,95,479	52,50,418	40%	17,61,071	34,89,347
TOTAL		2,87,20,056	28,72,793	1,00,26,721	4,76,19,569		65,92,130	4,10,27,439

For M/s. ALLAM & ASSOCIATES
CHARTERED ACCOUNTANTS
V. SURENDRA
(VANKU SURENDRA KUMAR)
M.No: 258395



[Signature]
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Balance sheet for 2022-23

SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.
ASST YEAR 2023-24


BALANCE SHEET AS ON 31.03.2023

LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		6,40,000	FIXED ASSETS (IV)	4,10,27,438
Reserves and Surplus			Deposits	25,880
Opening Balance	1,37,19,314			
Add: Excess of Income			CURRENT ASSETS	
Over Exp	2,56,894	1,39,76,208	Fees Receivable	2,52,28,300
Unsecured Loans (I)		1,14,26,813	Loans and Advances(V)	77,81,528
Outstanding Expences (II)		83,75,335	Income Tax	22,95,585
Sundry Creditiurs for Suppliers (III)		4,16,29,445	Cash at Bank (VI)	17,17,639
Deposits and Advances		20,47,686	Cash in Hand	19,116
TOTAL		7,80,95,486	TOTAL	7,80,95,486

For M/s. ALLAM & ASSOCIATES
CHARTERED ACCOUNTANTS

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(VANKU SRENDRA KUMAR)
M.No: 258395




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Budget Proposal 2022-23

SANTHIRAM COLLEGE OF PHARMACY, NANDYAL			
FY 2022-23			
Income	Estimated	Actual	
Ds Fees Collection	2600000	4827441.5	
Ds Host Transport Fee	10000	86677.0	
Ds Alimony, fees and other Receipts	40000	69200.0	
Ds Misc Income	0000	50928.3	
Ds Interest Received	10000	45107.0	
Total	2650000	5071454.8	
Expenditure	Estimated	Actual	
As Advertisement	5000	1155	
As M.H. Fees Ad	25000	26155	
As APCSI Fee	170000	169774.0	
As Audit Fees Ad	12000	14000	
As APShasta Fees	10000	10775.0	
As AIBU Fees Ad	10000	12694.5	
As Association Fee Ad	2000	2500.0	
As Bank Charges	100	175.0	
As Building Repairs and Maintenance	20000	12294.8	
As Bus's Repairs and Maintenance	20000	21283.5	
As College Maintenance	42000	10000.0	
As Constitution Charges	5000	5300.0	
As Conferences & Publications	0000	5200.0	
As Depreciation As	600000	652150.0	
As Diesel and Oil	110000	117029.2	
As Electrical Maintenance	30000	30155.0	
As Electrical Charges	100000	116034.5	
As Establishment Salaries	3300000	3334750.0	
As Functions and Celebrations	25000	11000.0	
As Gunter Maintenance	30000	13360.0	
As General Insurance fees	30000	7800.0	
As Honorarium Ad	10000	12000.0	
As Inspection Expenses	5000	6000.0	
As Insurance and Taxes	20000	23825.0	
As Insurance to students	5000	6415.8	
As Insurance to students and staff	5000	6700.0	
As Interest Charges	30000	1000.0	
As INIDA Reg. & U.S. Fee	75000	12200.0	
As Lab Maintenance	20000	7050.0	
As Library Maintenance	25000	2200.0	
As M.H. Scholarships to Students	15000	15750.0	
As NMAC Accreditation fee	60000	61950.0	
As Painting and White Washing	30000	31800.0	
As Sanitary Charges	1000	1000.0	
As PCI Affiliation Fees	42000	41500.0	
As Printing and Stationery	35000	36740.0	
As Repairs and Maintenance	0000	600.0	
As Sanitary & Water Use Expenses	8000	10124.7	
As Seminars & Workshops	10000	9710.0	
As Software purchase & Licenses	8000	7600.0	
As Sports and Games Exp	20000	21212.0	
As Training Programs Exp	10000	12000.0	
As Transport Charges Ad	2000	2500.0	
As Traveling Account	1000	2500.0	
As Unsettled dues & expenditure	0000	0000.0	
Total	5106561.8		

Principal
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