



## **SANTHIRAM COLLEGE OF PHARMACY**

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

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### **6.4**

## **Financial Management & Resource Mobilization**



## **SANTHIRAM COLLEGE OF PHARMACY**

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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

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### **6.4.1**

Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (Government/non government organisations) and it conducts financial audits regularly (Internal and External)



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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**6.4.1: Institution has strategies for mobilization and optimal utilization of resources and funds from various sources (government/ nongovernment organizations) and it conducts financial audits regularly (internal and external)**

## **Strategies for mobilization and optimal utilization of resources and funds from various sources**

The financial resources of the institute are managed in very effective manner. The following types of accounts are in operation.

- Receipts and payment accounts
- Income and expenditure accounts
- Balance sheet.

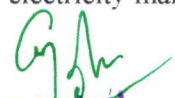
Financial planning is exercised well in advance for efficient budgeting and review is done on periodic intervals through Accounts committee under the supervision of principal, dean-administration, management representative, HoD's and account personnel involving the various academic departments and administrative sections of the institute. The institution prepares the budget after taking into account of the sources of earnings and expenditure. It mainly allocates fund for the salary of its faculty and staff, Infrastructure development, faculty development, research, library, canteen, hostels are the other recurring expenditures.

### **1.Recurring Sources**

**Fees Receipts:** Students are admitted as per AP Government Higher Education norms. The fees amount collected from the Management Quota students' is higher than the fees collected from Government Quota students. As per the norms laid by the Fees Fixation Committee of State Government, fees amount is collected from each student. This amount is spent for recurring expenses i.e. Electricity, Maintenance and Vehicle fuel etc and part of infrastructural development activities as well.

### **Interest Earnings**

Every year student's fees are collected from June to October. This amount is deposited in banks as short term deposits towards recurring expenses i.e. salaries, electricity maintenance

  
Principal  
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NH-40, NANDYAL



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and vehicle fuel etc. At the time of maturing the banks credit the interest of the concerned deposit, which is an additional income utilized for the development of the college.

## 2. Non-Recurring Sources

**Loans:** The institute obtains Term Loans and Hire Purchase Loans from Public sector Bank with Minimum rate of interest. This amount is utilized for the development of infrastructural facilities.

**Government Grants and Sponsorship Receipts:** Institute is getting Grants from various Government Bodies i.e. AICTE, IEDC, DST etc. to purchase modernized laboratory equipments, latest version software and others. Apart from this, the college applies for getting grants to conduct various Symposiums, Seminars, National and International conferences and other similar activities.

**Non - Government Bodies and Sponsorship Receipts:** Donations are received from Institutions' well-wishers (i.e. alumni and others) and Philanthropists for students' research and project activities. The college also gets various sponsorships from industries, private firms and individuals.

## 3. Optimal Utilization

The institution monitors the earnings through the admission of the students and revenue collection in the form of income derived on deposits and other assets. Salary component, infrastructural requirement based on increased intake and new courses, the equipment in laboratories, furniture, books, journals and sundry expanses are considered as expenditure. This study is carried out in association with the management, chartered accountant, HoD's based on previous year expenditure.

Finance Committee meets twice a year and reviews the income- expenditure statements and suggest further action plan. Management through governing body looks in to income and expenditure pattern and pragmatic recommendations are given.

**Recurring Expenses:** Salary to staff, academic activities and payment of bank interest are done from fees collection.

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**Infrastructural development facilities and Building construction works:** Management allocates budget to create and upgrade the infrastructural facilities in tune with the modern trends and for construction works. Bank loans and corpus donations received from well-wishers and philanthropist are judiciously utilized for the same.


College purchases new vehicles as per student strength, through hire purchase loans from banks and loans are repaid with reduced rates of interest from the subsidized and reasonable transport charges.

### **Institution conducts financial audits regularly (internal and external)**

A fully computerized accounts department is functioning in the institution and every financial transaction is recorded through software. Financial rules are in place in the institute and “no-cash” transaction system is followed for amounts above Rs.2,000/-. Fee payment is encouraged through online mode. A flexible financial system allows spending more than the budget allocated as per the approved budget on demands and requirement.

Optimal utilization and execution of the budget is monitored through internal and external auditing. The internal audit is an ongoing continuous process and is conducted on quarterly basis. Internal Audit is performed by Qualified Internal Auditors permanently appointed from Society office and the faculty members of SCOP to do a thorough check and verification of all payments, receipts & journals vouchers of the transactions cash books, ledger account review that are carried out in each financial year on an accrual basis system. During the course of Internal Audit, all required steps are taken to regularize the accounts and to obtain confirmations for the credit balances. The copy of the internal audit report covering all matters related to maintenance of accounts is preserved. At the end of every odd semester of the academic year stock of every department is verified by the faculty members from other departments who act as internal auditors. The qualified remarks if any, given by the auditor are taken into consideration for future course of actions.

The External audit conducted by the chartered accountant appointed by the college performs audit of the financial statements of the college. The financial records are audited by qualified chartered accountants after the end of each fiscal year is certified income & expenditures, balance sheet are certified. Statutory financial audit of Institute is conducted in two sessions,

  
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first in the month of October November/ December for period of six months starting from 1st April to September and second in the month of May/June for the period from October to March. Finalization of account is completed in June and audited statement is prepared in July. After the completion of external statutory audit, the final audit report with audit findings are submitted to the Management. The consolidation of the findings of the Institutions with Society office has been completed and the annual returns have been submitted to Income tax Authorities, Registrar of Societies, AP and to the other relevant authorities concerned. All accounting systems are accrual basis and computerized.

All government scholarships and funds received from government as grants are audited separately by the auditor appointed by government. The major source of income for the institution is the collection of tuition fee for A-Category students as stipulated by the Govt. of AP and fee re-imburement by the Govt. of A.P. In case of deficit financing, loans are taken from banks to meet the expanses. Audited financial statements are made public by placing it on institute website. The observation of the auditors if any are immediately corrected / rectified.

  
Principal  
Santhiram College of Pharmacy  
NH-18, NANDYAL

Phone : 08514 - 276211, 276212  
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Email : srcp07hc@gmail.com  
srcn07hc@yahoo.com  
Web : www.srcpnandyal.edu.in

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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

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## **INTERNAL FINANCIAL AUDIT**




## SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

### Summary of year wise estimated budget and actual budget (Rs/-)

Year	Estimated budget	Actual budget
2021-22	4,34,10,500.00	4,19,92,839.00
2020-21	4,07,88,800.00	4,07,87,844.00
2019-20	4,51,91,100.00	4,51,90,417.00
2018-19	4,50,78,700.00	4,50,78,480.00
2017-18	3,40,33,600.00	3,40,34,778.00

  
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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

Ref: SRCP/PO/Fin/17-18/1

Date: 01/04/2018

## Proceedings of the Principal

The Internal Audit on the accounts for the financial year 2017-2018 In respect of Santhiram College of Pharmacy is scheduled to be conducted by the following members from 8<sup>th</sup> April 2018 to 12<sup>th</sup> April 2018.

Member 1: Mr. D. Hussain, Chief accountant, RGM & Santhiram Group of Institutions

Member 2: Mr. G.V. Ravi Sekhar, Accountant, RGM & Santhiram Group of Institutions

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance

Copy to

The Chairman ,RGMGI  
The Director for administration, RGMGI  
The Chartered accountant , RGMGI  
The Adminstrative officer, SRCP  
The individual internal auditors

PRINCIPAL

Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



**R G M COLLEGE OF ENGINEERING & TECHNOLOGY**  
**AUTONOMOUS**  
Nandyal-518501, Kurnool – Dt. AP. India

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**Ref: RGMGI/AO/Fin/ 17-18/1**

**Date: 18/04/2018**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2017-2018 of Santhiram College of Pharmacy, Nandyal was conducted from 8<sup>th</sup> April 2018 to 12<sup>th</sup> April 2018. The following accounts were audited with reference to the records maintained by the accounts section.

1. Salary Expenditure
2. Budget
3. Fees Receipts
4. Maintenance
5. Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

**Mr. D. Hussain**

Chief accountant  
RGM & Santhiram Group of Institutions

**G.V. Ravi Sekhar**

Accountant  
RGM & Santhiram Group of Institutions

To The Principal  
Santhiram College of Pharmacy

Copy to  
The Chairman, RGMGI  
The Director for administration, RGMGI  
The Chartered accountant, RGMGI  
The Administrative officer, SRCP



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## Budget Proposal 2017 - 18

SANTHIRAM COLLEGE OF PHARMACY, NANDYAL			
	Income	FY 2017-18	
		Estimated	Actual
By	Fees Collection	30180000	30180742
By	Interest Received	210000	210824
By	Leave Salary	3043500	3043212
By	Other Receipts	600100	600000
<b>Total</b>		<b>34033600</b>	<b>34034778</b>
	Expenditure	Estimated	Actual
To	Advertisment	82000	82260
To	AICTE Fees A/C	200100	200000
To	APSCHE Fee	79300	79320
To	Audit Fees A/C	67500	67000
To	Bank Charges	6900	6822
To	Building Repairs and Maintenance	713500	713405
To	College Maintenance	458000	458076
To	Conferences & Publications	120500	120000
To	Depreciation A/C	3141700	3141763
To	Diesel and Oil	418000	418007
To	Electrical Maintenance	413500	413506
To	Electrical Charges	772500	772511
To	Establishment/Salaries	20383900	20383918
To	Fire Safty Expences	33000	32980
To	Functions and Celebrations	330000	330160
To	Garden Maintenance	285650	285600
To	General Insurance taxes	71500	71417
To	Honororium A/C	76000	75000
To	Inspection Expenses	99000	98791
To	Internet Charges	231800	231825
To	JNTUA Reg. & UCS Fee	929950	929900
To	Labs Maintenance	817800	817835
To	Library Maintenance	450700	450775
To	Merit Scholarships to Students	125500	125000
To	Painting and White Washing	423750	423756
To	Panchayath Taxes	32500	32577
To	PCI Affiation Fees	350100	350000
To	Printing and Stationary	606500	606731
To	Repairs and Maintenance	101800	101863
To	Registrations and memberships	15500	15000
To	Seminars & Workshops	504000	503818
To	Software & Websites	130500	130000
To	Sports and Games Exp	450000	449765
To	Telephone Charges	20000	20899
To	Transport Charges A/C	32500	32632
To	Travelling Account	111100	111106
To	Exes of Income over expenditure		950760
			<b>34034778</b>

Principal  
 Santhiram College of Pharmac,  
 NH-18, NANDYAL

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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

Ref: SRCP/PO/Fin/18-19/1

Date: 04/04/2019

## Proceedings of the Principal

The Internal Audit on the accounts for the financial year 2018-2019 In respect of Santhiram College of Pharmacy is scheduled to be conducted by the following members from 12<sup>th</sup> April 2019 to 15<sup>th</sup> April 2019

Member 1: Mr. D. Hussain, Chief accountant, RGM & Santhiram Group of Institutions

Member 2: Mr. G.V. Ravi Sekhar, Accountant, RGM & Santhiram Group of Institutions

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

- ✓ Salary Expenditure
- ✓ Budget
- ✓ Fees Receipts
- ✓ Maintenance

Copy to

The Chairman ,RGMGI  
The Director for administration, RGMGI  
The Chartered accountant , RGMGI  
The Adminstrative officer, SRCP  
The individual internal auditors

  
PRINCIPAL

Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



**R G M COLLEGE OF ENGINEERING & TECHNOLOGY**  
**AUTONOMOUS**  
Nandyal-518501, Kurnool – Dt. AP. India

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**Ref: RGMGI/AO/Fin//18-19/1**

**Date: 21/04/2019**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2018-2019 of Santhiram College of Pharmacy, Nandyal was conducted from 12<sup>th</sup> April 2019 to 15<sup>th</sup> April 2019. The following accounts were audited with reference to the records maintained by the accounts section.

- ✓ Salary Expenditure
- ✓ Budget
- ✓ Fees Receipts
- ✓ Maintenance
- ✓ Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

*D. Hussain*

**Mr. D. Hussain**

Chief accountant

RGM & Santhiram Group of Institutions

*G.V. Ravi Sekhar*

**G.V. Ravi Sekhar**

Accountant

RGM & Santhiram Group of Institutions

To The Principal

Santhiram College of Pharmacy

Copy to

The Chairman, RGMGI

The Director for administration, RGMGI

The Chartered accountant, RGMGI

The Administrative officer, SRCP



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## Budget Proposal 2018 – 19

SANTHIRAM COLLEGE OF PHARMACY, NANDYAL		
Income	FY 2018-19	
	Estimated	Actual
By Fees Collection		
By Misc Income	37701500	37701304
By Interest Received	945000	944881
By AICTE, R&D	289700	289695
By Other Receipts	630500	630000
<b>Total</b>	<b>5512000</b>	<b>5512600</b>
Expenditure	Estimated	Actual
To Advertisment		
To AICTE Fees A/C	90000	89646
To APSCHE Fee	110000	100000
To Audit Fees A/C	82000	81120
To Affiliation Fees	75000	74000
To AFRC Fees A/C	344000	344385
To Bank Charges	54500	54000
To Building Repairs and Maintenance	3500	3552
To Buses Repairs and Maintenance	493600	493646
To College Maintenance	199000	198202
To Conferences & Publications	2725000	272459
To Depreciation A/C	99000	99900
To Diesel and Oil	3472500	3472420
To Electrical Maintenance	798000	797414
To Electrical Charges	110500	110595
To Establishment/Salaries	937900	937987
To Functions and Celebrations	26971500	26971340
To Garden Maintenance	300000	300708
To General Insurance taxes	32500	32410
To Honorarium A/C	24000	24072
To Inspection Expenses	89000	88500
To Insurance and Taxes	63500	63782
To Internet Charges	205600	205624
To JNTUA Reg. & UCS Fee	48000	48733
To Labs Maintenance	1136500	1136350
To Library Maintenance	529000	529693
To Merit Scholarships to Students	86500	86438
To Misc Exp	125500	125000
To Painting and White Washing	1000	1086
To PCI Affiation Fees	79000	79390
To Postage and Couriers	460000	450500
To Printing and Stationary	800	725
To Repairs and Maintenance	109000	109873
To Registrations and memberships	111100	111105
To Research & Development	21000	20000
To Sanitary & Water Line Expenses	5300	5318
To Seminars & Workshops	30800	30715
To Software & Websites	85500	85000
To Sports and Games Exp	125500	125000
To Transport Charges A/C	92400	92460
To Travelling Account	10500	10416
To Exes of Income over expenditure	68000	68756
		7146161
		<b>45078480</b>

Principal  
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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

Ref: SRCP/PO/Fin/19-20/1

Date: 02/04/2020

## Proceedings of the Principal

The Internal Audit on the accounts for the financial year 2019-2020 In respect of Santhiram College of Pharmacy is scheduled to be conducted by the following members from 10<sup>th</sup> April 2020 to 13<sup>th</sup> April 2020

Member 1: Mr. D. Hussain, Chief accountant, RGM & Santhiram Group of Institutions

Member 2: Mr. G.V. Ravi Sekhar, Accountant, RGM & Santhiram Group of Institutions

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

- Salary Expenditure
- Budget
- Fees Receipts
- Maintenance

Copy to

The Chairman ,RGMGI  
The Director for administration, RGMGI  
The Chartered accountant , RGMGI  
The Adminstrative officer, SRCP  
The individual internal auditors

  
PRINCIPAL

Principal  
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NH-40,NANDYAL



**R G M COLLEGE OF ENGINEERING & TECHNOLOGY**  
**AUTONOMOUS**  
Nandyal-518501, Kurnool – Dt. AP. India

---

**Ref: RGMGI/AO/Fin/ 19-20/1**

**Date: 23/04/2020**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2019-2020 of Santhiram College of Pharmacy, Nandyal was conducted from 10<sup>th</sup> April 2020 to 13<sup>th</sup> April 2020. The following accounts were audited with reference to the records maintained by the accounts section.

- Salary Expenditure
- Budget
- Fees Receipts
- Maintenance
- Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

**Mr. D. Hussain**

Chief accountant  
RGM & Santhiram Group of Institutions

**G.V. Ravi Sekhar**

Accountant  
RGM & Santhiram Group of Institutions

To The Principal  
Santhiram College of Pharmacy

Copy to  
The Chairman, RGMGI  
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The Chartered accountant, RGMGI  
The Administrative officer, SRCP



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## Budget Proposal 2019 – 20

SANTHIRAM COLLEGE OF PHARMACY, NANDYAL			
	Income	FY 2019-20	
		Estimated	Actual
By	Fees Collection		
By	Bus Transport Fee	43633000	43633096
By	Misc Income	1050500	1050550
By	Interest Received	453600	453634
	<b>Total</b>	<b>54000</b>	<b>53137</b>
		<b>45191100</b>	<b>45190417</b>
	Expenditure	Estimated	Actual
To	Advertisment	32000	32600
To	AICTE Fees A/C	21000	20000
To	APSCHE Fee	126000	126327
To	Audit Fees A/C	85000	85000
To	Affiliation Fees	202000	201750
To	Bank Charges	8000	8055
To	Building Repairs and Maintenance	194000	193603
To	Buses Repairs and Maintenance	181500	181537
To	College Maintenance	314800	314747
To	Conferences & Publications	40500	40350
To	Depreciation A/C	4013000	4012580
To	Diesel and Oil	470000	466868
To	Electrical Maintenance	92000	91309
To	Electrical Charges	766000	766119
To	Establishment/Salaries	31259000	31258430
To	Functions and Celebrations	109500	109426
To	Garden Maintenance	32000	32250
To	General Insurance taxes	29000	28320
To	Honorarium A/C	153000	153500
To	Insurance and Taxes	187000	187151
To	Internet Charges	33000	32803
To	JNTUA Reg. & UCS Fee	1227000	1227500
To	Labs Maintenance	314000	313978
To	Library Maintenance	107300	107390
To	Merit Scholarships to Students	76000	75000
To	Painting and White Washing	53000	52806
To	anchayath Taxes	37000	37008
To	PCI Affiliation Fees	650000	650000
To	Postage and Couriers	4000	4327
To	Printing and Stationary	122000	122060
To	Repairs and Maintenance	18000	18120
To	Registrations and memberships	26000	25000
To	Sanitary & Water Line Expenses	20000	19502
To	Seminars & Workshops	176000	175000
To	Software & Websites	125500	125000
To	Sports and Games Exp	15000	14700
To	Telephone Charges	10000	10270
To	Training Programme Exp	87000	86000
To	Transport Charges A/C	50000	50355
To	Travelling Account	55000	54340
To	Exes of Income over expenditure		3679336
			<b>45190417</b>

Principal  
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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

Ref: SRCP/PO/Fin/20-21/1

Date: 01/04/2021

## Proceedings of the Principal

The Internal Audit on the accounts for the financial year 2020-2021 In respect of Santhiram College of Pharmacy is scheduled to be conducted by the following members from 8<sup>th</sup> April 2021 to 12<sup>th</sup> April 2021.

Member 1: Mr. D. Hussain, Chief accountant, RGM & Santhiram Group of Institutions

Member 2: Mr. G.V. Ravi Sekhar, Accountant, RGM & Santhiram Group of Institutions

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

- Salary Expenditure
- Budget
- Fees Receipts
- Maintenance

Copy to

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The Director for administration, RGMGI  
The Chartered accountant , RGMGI  
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The individual internal auditors

PRINCIPAL

Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



**R G M COLLEGE OF ENGINEERING & TECHNOLOGY**  
**AUTONOMOUS**  
Nandyal-518501, Kurnool – Dt. AP. India

---

**Ref: RGMGI/AO/Fin/20-21/1**

**Date: 22/04/2021**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2020-2021 of Santhiram College of Pharmacy, Nandyal was conducted from 8<sup>th</sup> April 2021 to 12<sup>th</sup> April 2021. The following accounts were audited with reference to the records maintained by the accounts section.

- Salary Expenditure
- Budget
- Fees Receipts
- Maintenance
- Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

**Mr. D. Hussain**

Chief accountant  
RGM & Santhiram Group of Institutions

**G.V. Ravi Sekhar**

Accountant  
RGM & Santhiram Group of Institutions

To The Principal  
Santhiram College of Pharmacy

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The Chairman, RGMGI  
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The Administrative officer, SRCP



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 NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

## Budget Proposal 2020 – 21

SANTHIRAM COLLEGE OF PHARMACY, NANDYAL		
Income	FY 2020-21	
	Estimated	Actual
By Fees Collection	38541500	38541130
By Bus Transport Fee	916800	916700
By Misc Income	1329000	1328973
By Interest Received	1500	1041
<b>Total</b>	<b>40788800</b>	<b>40787844</b>
Expenditure	FY 2020-21	
	Estimated	Actual
To Advertisment	30000	22096
To AICTE Fees A/C	120000	110000
To APSCHE Fee	300000	285567
To Audit Fees A/C	270000	270000
To Affiliation Fees	46000	45000
To AFRC Fees A/C	61000	60000
To Bank Charges	5000	4715
To Buses Repairs and Maintenance	240000	231741
To College Maintenance	61000	61708
To Conferences & Publications	46000	45254
To Depreciation A/C	3760000	3752817
To Diesel and Oil	216000	215199
To Electrical Maintenance	22000	22295
To Electrical Charges	578000	578091
To Establishment/Salaries	30000000	29970077
To Functions and Celebrations	132000	131885
To General Insurance taxes	29000	28615
To Honorarium A/C	125000	125000
To Inspection Expenses	16000	15531
To Interest Paid	25000	22597
To Insurance and Taxes	65500	65000
To Internet Charges	40000	40482
To JNTUA Reg. & UCS Fee	1244000	1243200
To Labs Maintenance	370000	366658
To Library Maintenance	488500	488583
To Membership Fee	12000	11800
To Merit Scholarships to Students	76000	75000
To Misc Exp	41000	41758
To Panchayath Taxes	40000	40175
To PCI Affiation Fees	701000	700000
To Printing and Stationary	28000	27309
To Repairs and Maintenance	17500	17000
To Sanitary & Water Line Expenses	17500	17515
To Seminars & Workshops	75000	74000
To Software renewals & Licenses	125000	124248
To Telephone Charges	9500	9475
To Transport Charges A/C	1000	960
To Travelling Account	35000	35624
To Exes of Income over expenditure		1410869
		<b>40787844</b>

*(Signature)*  
 Principal

Santhiram College of Pharmacy  
 NH-18, NANDYAL

*(Signature)*  
 Principal  
 Santhiram College of Pharmacy  
 NH-18, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

Ref: SRCP/PO/Fin/21-22/1

Date: 01/04/2022

## Proceedings of the Principal

The Internal Audit on the accounts for the financial year 2021-2022 In respect of Santhiram College of Pharmacy is scheduled to be conducted by the following members from 10<sup>th</sup> April 2022 to 14<sup>th</sup> April 2022.

Member 1: Mr. D. Hussain, Chief accountant, RGM & Santhiram Group of Institutions

Member 2: Mr. G.V. Ravi Sekhar, Accountant, RGM & Santhiram Group of Institutions

The Chief Accountant of this office is requested to produce the following documents at the time of audit.

- ❖ Salary Expenditure
- ❖ Budget
- ❖ Fees Receipts
- ❖ Maintenance

  
PRINCIPAL

Copy to

- The Chairman ,RGMGI
- The Director for administration, RGMGI
- The Chartered accountant , RGMGI
- The Adminstrative officer, SRCP
- The individual internal auditors



**R G M COLLEGE OF ENGINEERING & TECHNOLOGY**  
**AUTONOMOUS**  
Nandyal-518501, Kurnool – Dt. AP. India

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**Ref: RGMGI/AO/Fin//21-22/1**

**Date: 20/04/2022**

**INTERNAL AUDIT REPORT**

It is certified that the Internal Audit on the accounts for the financial year 2021-2022 of Santhiram College of Pharmacy, Nandyal was conducted from 10<sup>th</sup> April 2022 to 14<sup>th</sup> April 2022. The following accounts were audited with reference to the records maintained by the accounts section.

- Salary Expenditure
- Budget
- Fees Receipts
- Maintenance
- Miscellaneous

During the audit, it was found that the accounts on the above captions were properly maintained and no discrepancy found. It is also recommended that such audit may be conducted by the external audit party.

*D. Hussain*

**Mr. D. Hussain**

Chief accountant  
RGM & Santhiram Group of Institutions

*G.V. Ravi Sekhar*

**G.V. Ravi Sekhar**

Accountant  
RGM & Santhiram Group of Institutions

To The Principal  
Santhiram College of Pharmacy

Copy to

- The Chairman, RGMGI
- The Director for administration, RGMGI
- The Chartered accountant , RGMGI
- The Administrative officer, SRCP



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

## Budget Proposal 2021 – 2022

SANTHIRAM COLLEGE OF PHARMACY, NANDYAL			
	Income	FY 2021-22	
		Estimated	Actual
By	Fees Collection	38529500	38529400
By	Bus Transport Fee	766000	766503
By	Misc Income	540000	538552
By	Interest Received	1575000	157384
By	AICTE, R&D	2000000	2001000
	<b>Total</b>	<b>43410500</b>	<b>41992839</b>
	Expenditure	Estimated	Actual
To	Advertisement	85000	82176
To	AICTE Fees A/C	120000	110000
To	APSCHE Fee	530000	526997
To	Audit Fees A/C	100000	83250
To	Affiliation Fees	450000	427000
To	Bank Charges	1500	1383
To	Building Repairs and Maintenance	25000	26274
To	Buses Repairs and Maintenance	21000	207431
To	College Maintenance	11000	102863
To	Conferences & Publications	10000	90000
To	Consulancy Charges	20000	22000
To	Depreciation A/C	4080000	4075183
To	Diesel and Oil	630000	629509
To	Electrical Maintenance	76000	76034
To	Electrical Charges	1320000	1318578
To	Establishment/Salaries	400000	30918365
To	Fire Safty Expences	0	0
To	Functions and Celebrations	63000	62260
To	Garden Maintenance	31000	30000
To	General Insurance taxes	69000	69313
To	Honorarium A/C	110000	115000
To	Insurance and Taxes	310000	304555
To	Internet Charges	9000	9274
To	JNTUA Reg. & UCS Fee	760000	758500
To	Labs Maintenance	173000	172144
To	Library Maintenance	27000	27140
To	Membership Fee	51000	50000
To	Merit Scholarships to Students	120000	125000
To	Panchayath Taxes	42000	42190
To	PCI Affiation Fees	45000	450194
To	Printing and Stationary	121000	121007
To	Repairs and Maintenance	158000	158700
To	Sanitary & Water Line Expenses	290000	285876
To	Seminars & Workshops	98500	98000
To	Software renewals & Licenses	70000	69094
To	Sports and Games Exp	28000	28235
To	Telephone Charges	14000	13548
To	Transport Charges A/C	13000	13500
To	Travelling Account	87000	87310
To	Exes of Income over expenditure		204956
			<b>41992839</b>



Santhiram College of Pharmacy  
NH-40, NANDYAL

*(Signature)*  
**Principal**  
Santhiram College of Pharmacy  
NH-40, NANDYAL

Phone : 08514 - 276211, 276212  
Fax : 08514 - 276213



Email : srcp07hc@gmail.com  
srcn07hc@yahoo.com  
Web : www.srcpnandyal.edu.in

# **SANTHIRAM COLLEGE OF PHARMACY**

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

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## **EXTERNAL FINANCIALAUDIT**



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.


**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL**  
**SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.**  
**FINANCIAL YEAR 2021-22**


**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2022**

EXPENDITURE	AMOUNT RS		INCOME	AMOUNT RS
To Advertisement	82,176	By	Fees Collection	3,85,29,400
To Affiliation Fees	4,27,000	By	Bus transport fee	7,66,503
To AICTE Fees A/c	1,10,000	By	Alumni, IRG and Other Receipts	5,38,552
To APSCHE Fee	5,26,997	By	Interest Received	1,57,384
To Audit Fees A/c	83,250	By	AICTE, R&D Receipts	20,01,000
To Bank Charges	1,383			
To Building Repairs and Maint	26,274			
To Buses Repairs and Maintenance	2,07,431			
To College Maintenance	1,02,863			
To Conferences & Publications	90,000			
To Consultancy charges	22,000			
To Depreciation A/c	40,75,183			
To Diesel and Oil	6,29,509			
To Electricial Maintenance	76,034			
To Electricity Charges	13,18,578			
To Functions and Celebrations	62,260			
To Garden Maintenance	30,000			
To General Insurance	69,313			
To Honorarium A/c	1,15,000			
To Insurance and taxes	3,04,555			
To Internet Charges	9,274			
To JNTUA Reg. and UCS Fee	7,58,500			
To Labs Maintenance	1,72,144			
To Library Maintenance	27,140			
To Memberships and registrations	50,000			
To Merit Scholarships to Studets	1,25,000			
To Panchayat charges	42,190			
To PCI Affiliation Fees	4,50,194			
To Printing and Stationary	1,21,007			
To Repairs and Maintenance	1,58,700			
To Salaries A/c	3,09,18,365			
To Sanitary & Water Line Expenses	2,85,876			
To Seminars and Workshops	98,000			
To Softwares renewals and licenses	69,094			
To Sports and Games Exp	28,235			
To Telephone charges	13,548			
To Transport Charges A/c	13,500			
To Travelling Account	87,310			
To <b>Excess of Income over Expenditure</b>	<b>2,04,956</b>			
<b>TOTAL</b>	<b>4,19,92,839</b>		<b>TOTAL</b>	<b>4,19,92,839</b>

**For SAJJA & CO.**  
**CHARTERED ACCOUNTANTS**  
  
**(S. SRIKANTH)**  
**PARTNER**



  
**Principal**  
**Santhiram College of Pharmacy**  
**NH-40, NANDYAL**

  
**Principal**  
**Santhiram College of Pharmacy**  
**NH-40, NANDYAL**



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL**  
**SANTHIRAM COLLEGE OF PHARMACY :: NANDYAL**  
Depreciation Schedule as on 31.03.2022

S No	BLOCK OF ASSETS	WDV as on	Before	After	Total	Dep %	Depreciation for the year	WDV as on
		01.04.2021	30.09.21	30.09.21				31.03.2022
1	Land	87,400			87,400	0%	-	87,400
2	Buildings	1,53,45,660	10,99,500	22,29,490	1,86,74,650	10%	17,55,991	1,69,18,660
3	Furniture	1,09,028			11,09,028	10%	1,10,903	9,98,125
4	Electrical Fittings	5,41,371			5,41,371	10%	54,137	4,87,234
5	Electrical Equipment	91,140	73,094		1,64,234	15%	24,635	1,39,599
	Air Conditioners &							
6	Refrigerators	2,05,784			2,05,784	15%	30,868	1,74,917
7	Utilities	3,04,154			5,04,154	15%	75,623	4,28,531
8	Lab Equipments	57,47,643		16,61,656	74,09,299	15%	9,86,771	64,22,529
9	Office Equipment	2,24,577	1,17,625		3,42,202	15%	51,330	2,90,872
10	Indica Car	59,861			59,861	15%	8,979	50,882
11	Buses	18,07,467			18,07,467	15%	2,71,120	15,36,347
12	Library Books	2,05,468		2,55,444	4,60,912	40%	1,33,276	3,27,636
13	Computers and Software	6,18,875	8,10,000		14,28,875	40%	5,71,550	8,57,325
	<b>TOTAL</b>	<b>2,65,48,429</b>	<b>21,00,219</b>	<b>41,46,590</b>	<b>3,27,95,238</b>		<b>40,75,183</b>	<b>2,87,20,055</b>

*(Signature)*  
Principal  
Santthiram College of Pharmacy  
NH-18, NANDYAL

*(Signature)*

**Principal**  
Santthiram College of Pharmacy  
NH-18, NANDYAL



For SAJJA & CO.  
CHARTERED ACCOUNTANTS  
(S.SRIKANTH)  
PARTNER



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
FINANCIAL YEAR 2021-22  
BALANCE SHEET AS ON 31.03.2022**


LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		6,40,000	FIXED ASSETS (IV)	2,87,20,055
<b>Reserves and Surplus</b>			Deposits	25,880
Opening Balance	1,35,14,358			
Add: Excess of Income			<b>CURRENT ASSETS</b>	
Over Exp	2,04,956	1,37,19,314	Fees Receivable	2,64,88,384
Unsecured Loans (I)		35,40,281	Loans and Advances(V)	95,84,357
Outstanding Expences (II)		64,61,962	Income Tax	21,65,344
Sundry Creditirs for Suppliers (III)		4,12,90,180	Cash at Bank (VI)	17,45,387
Deposits and Advances		30,96,786	Cash in Hand	19,116
<b>TOTAL</b>		<b>6,87,48,524</b>	<b>TOTAL</b>	<b>6,87,48,524</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS

(S. SRIKANTH)  
PARTNER



  
Principal  
Santhiram College of Pharmacy  
NH-18, NANDYAL

  
Principal  
Santhiram College of Pharmacy  
NH-18, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

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**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
FINANCIAL YEAR 2020-21**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2021**

	EXPENDITURE	AMOUNT RS		INCOME	AMOUNT RS
To	Advertisement	22,096	By	Fees Collection	3,85,41,130
To	Affiliation Fees	45,000	By	Bus transport fee	9,16,700
To	AFRC Fees A/c	60,000	By	Alumni, IRG & Other Receipts	13,28,973
To	AICTE Fees A/c	1,10,000	By	Interest Received	1,041
To	APSCHE Fee	2,85,567			
To	Audit Fees A/c	48,708			
To	Bank Charges	4,715			
To	Buses Repairs and Maintenance	2,36,741			
To	College Maintenance	61,708			
To	Conferences & Publications	45,254			
To	Depreciation A/c	37,52,817			
To	Diesel and Oil	2,15,199			
To	Electrical Maintenance	22,295			
To	Electricity Charges	5,78,091			
To	Functions and Celebrations	1,31,885			
To	General Insurance	28,615			
To	Honorarium A/c	1,25,000			
To	Inspection Expenses	15,531			
To	Insurance to students	65,000			
To	Interest paid	22,597			
To	Internet Charges	40,482			
To	JNTUA Reg. and UCS Fee	12,43,200			
To	Labs Maintenance	3,66,658			
To	Library Maintenance	4,88,583			
To	Membership fee	11,800			
To	Merit Scholarships to Studets	75,000			
To	Misc Exp for garden	41,758			
To	Panchayat charges	40,175			
To	PCI Affiliation Fees	7,00,000			
To	Printing and Stationary	27,309			
To	Repairs and Maintenance	17,000			
To	Salaries A/c	2,99,70,077			
To	Sanitary & Water Line Expenses	17,515			
To	Seminars and Workshops	74,000			
To	Softwares renewals and licenses	3,45,540			
To	Telephone charges	9,475			
To	Transport Charges A/c	960			
To	Travelling Account	35,624			
<b>To</b>	<b>Excess of Income over Expenditure</b>	<b>14,05,869</b>			
	<b>TOTAL</b>	<b>4,07,87,844</b>		<b>TOTAL</b>	<b>4,07,87,844</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS

(S. SRIKANTH)  
PARTNER



Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL

Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL**  
**SANTHIRAM COLLEGE OF PHARMACY :: NANDYAL**  
**Depreciation Schedule as on 31.03.2021**

S No	BLOCK OF ASSETS	WDV as on	Total		Dep %	Depreciation for the year	WDV as on
		01.04.2020	Before 30.09.20	After 30.09.20			31.03.2021
1	Land	87,400		87,400	0%	-	87,400
2	Buildings	1,69,81,073	66,758	2,750	10%	17,04,921	1,53,45,660
3	Furniture	11,92,894		37,288	10%	1,21,154	11,09,028
4	Electrical Fittings	6,01,523		6,01,523	10%	60,152	5,41,371
5	Electrical Equipment	-		98,530	15%	7,390	91,140
	Air Conditioners &						
6	Refrigerators	2,42,099			15%	36,315	2,05,784
7	Utilities	5,93,122			15%	88,968	5,04,154
8	Lab Equipments	44,26,259	4,130	21,42,500	15%	8,25,246	57,47,643
9	Office Equipment	2,64,209			15%	39,631	2,24,577
10	Indica Car	70,425			15%	10,564	59,861
11	Buses	21,26,431			15%	3,18,965	18,07,467
12	Library Books	3,42,447			40%	1,36,979	2,05,468
13	Computers and Software	9,40,480	50,778	30,150	40%	4,02,533	6,18,875
<b>TOTAL</b>		<b>2,78,68,362</b>	<b>1,21,666</b>	<b>23,11,218</b>		<b>37,52,817</b>	<b>2,65,48,429</b>



For SAJJJA & CO.  
CHARTERED ACCOUNTANTS  
*(S. SRIKANTH)*  
PARTNER

*(Signature)*  
Principal  
Santhiram College of Pharmacy  
NH-18, NANDYAL

*(Signature)*  
Principal  
Santhiram College of Pharmacy  
NH-18, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
FINANCIAL YEAR 2020-21  
BALANCE SHEET AS ON 31.03.2021


LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		6,40,000	FIXED ASSETS (IV)	2,65,48,429
<b>Reserves and Surplus</b>			Deposits	1,90,25,880
Opening Balance	1,21,08,489			
Add: Excess of Income			<b>CURRENT ASSETS</b>	
Over Exp	14,05,869	1,35,14,358	Fees Receivable	3,35,88,400
Unsecured Loans (I)		71,42,534	Loans and Advances(V)	62,44,171
Outstanding Expences (II)		1,54,97,721	Income Tax	21,89,739
Sundry Creditirs for Suppliers (III)		4,07,62,696	Cash at Bank (VI)	3,00,987
National Highway Dept		3,10,313	Cash in Hand	19,116
Fee Refundable to Students		1,00,49,100		
<b>TOTAL</b>		<b>8,79,16,722</b>	<b>TOTAL</b>	<b>8,79,16,722</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS

  
(S.SRIKANTH)  
PARTNER



  
Principal  
Santhiram College of Pharmacy  
NH-18, Nandyal

  
Principal  
Santhiram College of Pharmacy  
NH-18, Nandyal



# SANTHIRAM COLLEGE OF PHARMACY

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**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL**  
**SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.**  
**FINANCIAL YEAR 2019-20**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020**

	EXPENDITURE	AMOUNT RS		INCOME	AMOUNT RS
To	Advertisement	32,600	By	Fees Collection	4,36,33,096
To	Affiliation Fees	2,01,750	By	Bus transport fee	10,50,550
To	AICTE Fees A/c	20,000	By	Alumni, IRG & Other Receipts	4,53,634
To	APSCHE Fee	1,26,327	By	Interest Received	53,137
To	Audit Fees A/c	85,000			
To	Bank Charges	8,055			
To	Building Repairs and Maint	1,93,603			
To	Buses Repairs and Maintenance	1,81,537			
To	College Maintenance	3,14,747			
To	Conferences & Publications	40,350			
To	Depreciation A/c	40,12,580			
To	Diesel and Oil	4,66,868			
To	Electrical Maintenance	91,309			
To	Electricity Charges	7,66,119			
To	Functions and Celebrations	1,09,426			
To	Garden Maintenance	32,250			
To	General Insurance	28,320			
To	Honorarium A/c	1,53,500			
To	Inspection Expenses				
To	Insurance and Taxes	1,87,151			
To	Internet Charges	32,803			
To	JNTUA Reg. and UCS Fee	12,27,500			
To	Labs Maintenance	3,13,978			
To	Library Maintenance	1,07,390			
To	Merit Scholarships to Studets	75,000			
To	Misc Exp				
To	Painting and White Washing	52,806			
To	Panchayat charges	37,008			
To	PCI Affiliation Fees	6,50,000			
To	Postage and Couriers	4,327			
To	Printing and Stationary	1,22,060			
To	Registraions & Memberships	25,000			
To	Repairs and Maintenance	18,120			
To	Salaries A/c	3,12,58,430			
To	Sanitary & Water Line Expenses	19,502			
To	Seminars and Workshops	1,75,000			
To	Softwares & Websites	1,25,000			
To	Sports and Games Exp	14,700			
To	Telephone charges	10,270			
To	Training programme Exp	86,000			
To	Transport Charges A/c	50,355			
To	Travelling Account	54,340			
To	<b>Excess of Income over Expenditure</b>	<b>36,79,336</b>			
<b>TOTAL</b>		<b>4,51,90,417</b>	<b>TOTAL</b>		<b>4,51,90,417</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS

(S.SRIKANTH)  
PARTNER



*(Signature)*  
Principal  
Santhiram College of Pharmacy  
NH-40, NANDYA

*(Signature)*  
Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

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 NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL**  
**SANTHIRAM COLLEGE OF PHARMACY :: NANDYAL**  
 Depreciation Schedule as on 31.03.2020

S No	BLOCK OF ASSETS	WDV as on 01.04.2019		Total	Dep %	Depreciation for the year	WDV as on 31.03.2020
		Before 30.09.19	After 30.09.19				
1	Land	87,400	-	87,400	0%	-	87,400
2	Buildings	1,31,08,835	14,61,755	1,87,86,650	10%	18,05,577	1,69,81,073
3	Furniture	13,25,438	-	13,25,438	10%	1,32,544	11,92,894
4	Electrical Fittings	5,73,206	95,154	6,68,360	10%	66,836	6,01,524
	Air Conditioners & Refrigerators	2,50,669	34,150	2,84,819	15%	42,723	2,42,096
6	Utilities	6,97,791	-	6,97,791	15%	1,04,669	5,93,123
7	Lab Equipments	26,21,650	23,76,061	49,97,711	15%	5,71,452	44,26,259
8	Office Equipment	2,60,824	40,000	3,10,023	15%	45,814	2,64,209
9	Indica Car	82,853	-	82,853	15%	12,428	70,425
10	Buses	25,01,685	-	25,01,685	15%	3,75,253	21,26,432
11	Library Books	4,50,955	1,19,790	5,70,745	40%	2,28,298	3,42,447
12	Computers and Software	9,17,468	6,50,000	15,67,468	40%	6,26,987	9,40,481
		<b>2,28,78,773</b>	<b>51,55,154</b>	<b>3,18,80,942</b>		<b>40,12,580</b>	<b>2,78,68,362</b>

For SAJJA & CO.  
 CHARTERED ACCOUNTANTS



(S.SRIKANTH)  
 PARTNER

*(Signature)*  
 Principal  
 Santhiram College of Pharmacy  
 NH-40, NANDYAL

*(Signature)*  
 Principal  
 Santhiram College of Pharmacy  
 NH-40, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.


**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
FINANCIAL YEAR 2019-20  
BALANCE SHEET AS ON 31.03.2020**

LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		6,40,000	FIXED ASSETS (IV)	2,78,68,362
<b>Reserves and Surplus</b>			Deposits	25,880
Opening Balance	84,29,153		<b>CURRENT ASSETS</b>	
Add: Excess of Income		1,21,08,489	Fees Receivable	2,24,15,400
Over Exp	36,79,336		Loans and Advances(V)	1,38,91,055
Sundry Creditors for Loans (I)		86,16,685	Income Tax	22,06,360
Outstanding Expenses (II)		44,24,388	Cash at Bank (VI)	1,93,269
Sundry Creditors for Suppliers (III)		4,05,19,566	Cash in Hand	19,116
National Highway Dept		3,10,313		
<b>TOTAL</b>		<b>6,66,19,442</b>		<b>6,66,19,442</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS  
(S.SRIKANTH)  
PARTNER



  
Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL

  
Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
FINANCIAL YEAR 2018-19**

**REVISED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019**

EXPENDITURE	AMOUNT RS		INCOME	AMOUNT RS
To Advertisement	89,646	By	Fees Collection	3,77,01,304
To Affiliation Fees	1,69,735	By	IRC and R&D	6,30,000
To AFRC Fees A/c	54,000	By	Other Receipts	55,12,600
To AICTE Fees A/c	1,00,000	By	Alumni & Other Receipts	9,44,881
To APSCHE Fee	81,120	By	Interest Received from	2,89,695
To Audit Fees A/c	74,000			
To Bank Charges	3,552			
To Building Repairs and Maint	4,93,646			
To Buses Repairs and Maintenance	1,98,202			
To College Maintenance	2,72,459			
To Conferences & Publications	99,900			
To Depreciation A/c	34,72,420			
To Diesel and Oil	7,97,414			
To Electrical Maintenance	1,10,595			
To Electricity Charges	9,37,987			
To Functions and Celebrations	3,00,708			
To Garden Maintenance	32,410			
To General Insurance	24,072			
To Honorarium A/c	88,500			
To Inspection Expenses	63,782			
To Insurance and Taxes	2,05,624			
To Internet Charges	48,733			
To JNTUA Reg. and UCS Fee	11,36,350			
To Labs Maintenance	5,29,693			
To Library Maintenance	86,438			
To Merit Scholarships to Studets	1,25,000			
To Misc Exp	1,086			
To Painting and White Washing	79,390			
To PCI Affiliation Fees	4,50,500			
To Postage and Couriers	725			
To Printing and Stationary	1,09,873			
To Registraions & Memberships	20,000			
To Repairs and Maintenance	1,11,105			
To Research and Development	5,318			
To Salaries A/c	2,69,71,340			
To Sanitary & Water Line Expenses	30,715			
To Seminars and Workshops	85,000			
To Softwares & Websites	2,99,650			
To Sports and Games Exp	92,460			
To Transport Charges A/c	10,416			
To Travelling Account	68,756			
To <b>Excess of Income over Expenditure</b>	<b>71,46,161</b>			
<b>TOTAL</b>	<b>4,50,78,480</b>		<b>TOTAL</b>	<b>4,50,78,480</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS

(S. SRIKANTH)  
PARTNER



Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL

Principal  
Santhiram College of Pharmacy  
NH-40, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY  
NANDYAL-518501

Form No. 3CD.

Annexure - A

14. Particulars of Depreciation Allowable as per the Income Tax Act 1961 in respect of each Asset or Block of Assets

Depreciation Schedule as on 31.03.2019

S No	BLOCK OF ASSETS	WDV as on 01.04.2018	30.09.18		Total	Dep %	Depreciation for the year	WDV as on 31.03.2019
			Before 30.09.18	After 30.09.18				
1	Land	87,400			87,400	0%	-	87,400
2	Buildings	1,40,42,684	4,12,673	1,04,225	1,45,59,582	10%	14,50,747	1,31,08,835
3	Furniture	13,88,767	83,942		14,72,709	10%	1,47,271	13,25,438
4	Electrical Fittings	4,67,815	1,23,140	43,522	6,34,477	10%	61,272	5,73,206
5	Utilities	8,20,931			8,20,931	15%	1,23,140	6,97,791
6	Lab Equipments	28,21,208	91,700	1,57,490	30,70,398	15%	4,48,748	26,21,650
7	Office Equipment	3,06,852			3,06,852	15%	46,028	2,60,824
7	Indica Car	97,474			97,474	15%	14,621	82,853
8	Buses	4,82,751	24,60,407		29,43,158	15%	4,41,474	25,01,685
9	Library Books	1,96,717	2,11,687	2,57,391	6,65,795	40%	2,14,840	4,50,955
10	Computers and Software	7,64,711	2,38,000	3,94,801	13,97,512	40%	4,80,045	9,17,468
11	Air Conditioners & Refrigerators	2,19,905	75,000		2,94,905	15%	44,236	2,50,669
		<b>2,16,97,215</b>	<b>36,96,549</b>	<b>9,57,429</b>	<b>2,63,51,193</b>		<b>34,72,420</b>	<b>2,28,78,773</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS  
(S. SRIKANTH)  
PARTNER



**Principal**  
Santhiram College of Pharmacy  
NH-18, NANDYAL

Santhiram College of Pharmacy  
NH-18, Nandyal



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
 NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.


**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
 SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
 2019-20 ASSESSMENT  
 REVISED BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		6,40,000	FIXED ASSETS (IV)	2,28,78,773
<b>Reserves and Surplus</b>			Deposits	25,880
Opening Balance	12,82,992			
Add: Excess of Income			<b>CURRENT ASSETS</b>	
Over Exp	71,46,161	84,29,153	Fees Receivable	1,03,93,850
Sundry Creditors for Loans (I)		99,35,285	Loans and Advances(V)	2,59,76,134
Outstanding Expences (II)		39,50,186	Income Tax	20,41,935
Sundry Creditirs for Suppliers (III)		3,84,76,154	Cash at Bank (VI)	4,05,404
National Highway Dept		3,10,313	Cash in Hand	19,116
<b>TOTAL</b>		<b>6,17,41,092</b>	<b>TOTAL</b>	<b>6,17,41,092</b>

For SAJJA & CO.  
 CHARTERED ACCOUNTANTS  
  
 (S. SRIKANTH)  
 PARTNER



  
 Santhiram College of Pharmacy  
 NH-18, NANDYAL

  
**Principal**  
 Santhiram College of Pharmacy  
 NH-18, NANDYAL



# SANTHIRAM COLLEGE OF PHARMACY

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NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
FINANCIAL YEAR 2017-18**

**REVISED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018**

EXPENDITURE	AMOUNT RS		INCOME	AMOUNT RS
To Advertisement	82,260	By	Fees Collection	3,01,80,742
To AICTE Fees A/c	2,00,000	By	Interest Received from Banks	2,10,824
To APSCHE Fee	79,320	By	Leave Salary	30,43,212
To Audit Fees A/c	67,000	By	Alumni, IRG and Other Receipts	6,00,000
To Bank Charges	6,822			
To Building Repairs and Maintenance	7,13,405			
To College Maintenance	4,58,076			
To Conferences & Publications	1,20,000			
To Depreciation A/c	31,41,763			
To Diesel and Oil	4,18,007			
To Electricial Maintenance	4,13,506			
To Electricity Charges	7,72,511			
To Salaries A/c	2,03,83,918			
To Fire Safety Expenses	32,980			
To Functions and Celebrations	3,30,160			
To Garden Maintenance	2,85,600			
To General Insurance	71,417			
To Honorarium	75,000			
To Inspection Expenses	98,791			
To Internet charges	2,31,825			
To JNTUA REG UCS FEE	9,29,900			
To Labs Maintenance	8,17,835			
To Library Maintenance	4,50,775			
To Merit Scholarships	1,25,000			
To Painting and White Washing	4,23,756			
To Panchayat Taxes	32,577			
To PCI Affiliation Fees	3,50,000			
To Printing and Stationary	6,06,731			
To Repairs and Maintenance	1,01,863			
To Registrations & Memberships	15,000			
To Seminars and Workshops	5,03,818			
To Softwares & Website	1,30,000			
To Sports and Games Exp	4,49,765			
To Telephone Charges	20,899			
To Transport Charges A/c	32,632			
To Travelling Account	1,11,106			
To <b>Excess of Income over Expenditure</b>	<b>9,50,760</b>			
<b>TOTAL</b>	<b>3,40,34,778</b>		<b>TOTAL</b>	<b>3,40,34,778</b>

For SAJJA & CO.  
CHARTERED ACCOUNTANTS

(S.SRIKANTH)  
PARTNER



Principal  
Santhiram College of Pharmacy  
NH-40,NANDYAL

Principal  
Santhiram College of Pharmacy  
NH-40,NANDYAL



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SRI SHIRDI SAI EDUCATIONAL ACADEMY :: MANDYAL  
SANTHIRAM COLLEGE OF PHARMACY  
NANDYAL-518501

Form No.3CD.

Annexure - A

14. Particulars of Depreciation Allowable as per the Income Tax Act 1961 in respect of each Asset or Block of Assets

### Depreciation Schedule as on 31.03.2018

S No	BLOCK OF ASSETS	WDV as on 01.04.2017	After		Total	Dep %	Depreciation for the year	WDV as on 31.03.2018
			Before 30.09.17	30.09.17				
1	Land	87,400.00			87,400.00	0%	-	87,400.00
2	Buildings	1,49,66,386.77	3,77,942.00	2,45,040.00	1,55,89,368.77	10%	15,46,684.88	1,40,42,683.89
3	Furniture	15,25,233.97		16,901.00	15,42,134.97	10%	1,53,368.45	13,88,766.53
4	Electrical Fittings	5,19,794.95			5,19,794.95	10%	51,979.49	4,67,815.45
5	Utilities	9,65,800.94			9,65,800.94	15%	1,44,870.14	8,20,930.80
6	Lab Equipments	20,77,549.06	1,42,628.00	10,09,792.00	32,29,969.06	15%	4,08,760.96	28,21,208.10
7	Office Equipment	2,13,675.00	1,44,824.00	2,300.00	3,60,799.00	15%	53,947.35	3,06,851.65
7	Indica Car	1,14,674.75			1,14,674.75	15%	17,201.21	97,473.54
8	Buses	5,67,942.80			5,67,942.80	15%	85,191.42	4,82,751.38
9	Library Books	3,25,766.34	2,096.00		3,27,862.34	40%	1,31,144.94	1,96,717.41
10	Computers	5,42,519.12	7,32,000.00		12,74,519.12	40%	5,09,807.65	7,64,711.47
11	Air Conditioners & Refrigerators	2,03,711.86	55,000.00		2,58,711.86	15%	38,806.78	2,19,905.08
		<b>2,21,10,455.57</b>	<b>14,54,490.00</b>	<b>12,74,033.00</b>	<b>2,48,38,978.57</b>		<b>31,41,763.27</b>	<b>2,16,97,215.30</b>

Principal  
Santhiram College of Pharmacy  
NH-18, NANDYAL



SRI SAJJA & CO.  
CHARTERED ACCOUNTANTS  
(S.SRIKANTH)  
PARTNER



# SANTHIRAM COLLEGE OF PHARMACY

Approved by AICTE & PCI, New Delhi - Affiliated to JNTUA, Anantapur  
 NH - 18, Nandyal, Kurnool District, Andhra Pradesh - 518501.

**SRI SHIRDI SAI EDUCATIONAL ACADEMY :: NANDYAL  
 SANTHIRAM COLLEGE OF PHARMACY:: NANDYAL.  
 FINANCIAL YEAR 2017-18  
 BALANCE SHEET AS ON 31.03.2018**

LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		6,40,000	FIXED ASSETS (IV)	2,16,97,215
<b>Resrves and Surplus</b>			Deposits (V)	88,12,388
Reserves and Surplus	3,32,232			
Add: Excess of Income			<b>CURRENT ASSETS</b>	
Over Exp	9,50,760	12,82,992	Fees Receivable	33,92,200
Sundry Creditors for Loans (I)		1,19,49,425	Other Receivables	6,00,000
Outstanding Expences (II)		27,21,162	Sudnry Debtors (VI)	2,14,02,249
Sundry Creditirs for Suppliers (III)		4,11,68,080	Income Tax	7,53,057
National Highway Dept		3,10,313	Cash at Bank (VII)	13,62,194
			Cash in Hand	52,670
<b>TOTAL</b>		<b>5,80,71,973</b>	<b>TOTAL</b>	<b>5,80,71,973</b>

For SAJJA & CO.  
 CHARTERED ACCOUNTANTS

*(S.SRIKANTH)*  
 PARTNER



*(Signature)*  
 Principal  
 Santhiram College of Pharmacy  
 NH-18, NANDYAL

*(Signature)*  
**Principal**  
**Santhiram College of Pharmacy**  
**NH-18, NANDYAL**